

1                                   **RESOLUTION OB NO. OB-13-01**

2           **A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR**  
3           **AGENCY TO THE INGLEWOOD REDEVELOPMENT AGENCY**  
4           **APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
5           **FOR THE TIME PERIOD FROM July 1, 2013 THROUGH December**  
6           **31, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS**  
7           **34177(l) AND 34180 (g)**  
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9           **WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of  
10          Inglewood as Successor Agency ("Successor Agency") is the successor agency to the  
11          former Inglewood Redevelopment Agency ("Agency "), confirmed by City Council  
12          Resolution No.12-02 adopted on January 1, 2012; and

13          **WHEREAS**, pursuant to Health and Safety Code section 34179(a), the  
14          Oversight Board oversees the Successor Agency's activities and actions; and

15          **WHEREAS**, Health and Safety Code section 34177(1)(2) requires the  
16          Successor Agency to prepare a draft of a "recognized obligation payment schedule"  
17          ("ROPS") listing outstanding obligations of the Agency to be performed by the  
18          Successor Agency during the time period from July 1, 2013 through December 31,  
19          2013; and

20          **WHEREAS**, Health and Safety code section 34177(1)(2) requires the  
21          Successor Agency to submit the draft of the ROPS to the County of Los Angeles  
22          Auditor-Controller, the County administrative officer, and the Department of Finance  
23          concurrently with its submission to the Oversight Board; and

24          **WHEREAS**, Health and Safety Code section 34177(1)(2) requires the  
25          Successor Agency to submit the ROPS to the Oversight Board for approval and, upon  
26          such approval, the Successor Agency is required to submit a copy of such approved  
27          ROPS to the County of Los Angeles Auditor Controller, the California State Controller,  
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1 and the State of California Department of Finance and post the approved ROPS on  
2 the Successor Agency's; and

3 **WHEREAS**, Health and Safety Code Section 34180(g) requires the Oversight  
4 Board to approve the ROPS prior to the Successor Agency acting upon the ROPS.

5 **NOW, THEREFORE**, the Oversight Board of the Successor Agency to the  
6 Inglewood Redevelopment Agency does hereby resolve as follows:

7 **SECTION 1.** The Recitals set forth above are true and correct and are  
8 incorporated into this Resolution by the reference.

9 **SECTION 2.** The Oversight Board hereby approves and adopts the ROPS,  
10 in substantially the form attached to this Resolution as Exhibit A, pursuant to Health  
11 and Safety Code sections 34177 and 34180.

12 **SECTION 3.** That the Chair of the Oversight Board is authorized to sign the  
13 Department of Finance forms certifying approval of the ROPS by the Oversight Board,  
14 including any new forms issued by the Department of Finance after the date of this  
15 Resolution, provided the information entered on any such new forms is consistent with  
16 the decision rendered herein.

17 **SECTION 4.** The Oversight Board hereby directs the Successor Agency to  
18 submit copies of the ROPS approved by the Oversight Board to the County of Los  
19 Angeles Auditor-Controller, the State of California Controller and the State of  
20 California Department of Finance prior to March 1, 2013, and to post the ROPS on the  
21 Successor Agency's website.

22 **SECTION 5.** If any provision of this Resolution or the application of any  
23 such provision to any person or circumstance is held invalid, such invalidity shall not  
24 affect other provisions or applications of this Resolution that can be given effect  
25 without the invalid provision or application, and to this end the provisions of this  
26 Resolution are severable. The Oversight Board declares that the Oversight Board  
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1 would have adopted this Resolution irrespective of the invalidity of any particular  
2 portion of this Resolution

3 **Section 6.** The Oversight Board's Secretary shall certify as to the adoption of  
4 this Resolution.


5 **Section 7.** Successor Agency staff is hereby authorized to administratively  
6 amend the ROPS in order to remove from line items which are subsequently  
7 disapproved by DOF or to accommodate requests made by the County Auditor-  
8 Controller.

9 **Section 8.** This Resolution shall take effect immediately upon adoption.

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11 **PASSED. APPROVED AND ADOPTED** by the Oversight Board of the  
12 Successor Agency to the Inglewood Redevelopment Agency, at a Open  
13 meeting held on this 27th day of February, 2013.

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17 James T. Butts,  
18 Oversight Board Chairman

19 ATTEST:

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22 Ivonne E. Umana  
23 Deputy of Los Angeles County Board of Supervisors  
24 Oversight Board Secretary  
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**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Inglewood as Successor Agency ("Successor Agency") is the successor agency to the Inglewood Redevelopment Agency ("Agency "), confirmed by City Council Resolution No.12-02 adopted on January 1, 2012; and

**WHEREAS**, the Successor Agency is engaged in activities necessary to wind down the former Inglewood Redevelopment Agency; and

**WHEREAS**, upon approval from the Oversight Board, the Successor Agency is required to submit a copy of the approved Administrative Allowance Budget to the State of California Department of Finance.

**NOW, THEREFORE,** the Oversight Board of the Successor Agency to the Inglewood Redevelopment Agency does hereby resolve as follows:

1       **SECTION 1.**     The Recitals set forth above are true and correct and are  
2 incorporated into the Resolution by this reference.

3       **SECTION 2.**     The Oversight Board hereby approves and adopts the  
4 Administrative Allowance Budget in substantially the form attached to this Resolution  
5 as Exhibit A.

6       **SECTION 4.**     The Oversight Board hereby directs the Successor Agency to  
7 submit copies of the Administrative Allowance Budget approved by the Oversight  
8 Board to the State of California Controller and the State of California Department of  
9 Finance prior to March 1, 2013.  
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11       **SECTION 5.**     If any provision of this Resolution or the application of any  
12 such provision to any person or circumstance is held invalid, such invalidity shall not  
13 affect other provisions or applications of this Resolution or the applications of this  
14 Resolution that can be given effect without the invalid provision or application; and to  
15 this end, the provisions of this Resolution are severable. The Oversight Board declares  
16 that the Oversight Board would have adopted this Resolution irrespective of the  
17 invalidity of any particular portion of this Resolution.  
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19       **Section 6.**     The Oversight Board's Secretary shall certify as to the adoption of  
20 this Resolution.  
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22       **Section 7.**     This Resolution shall take effect immediately upon adoption.

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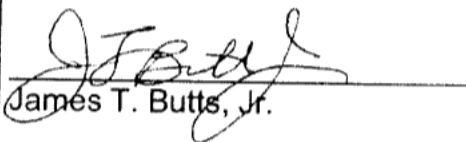
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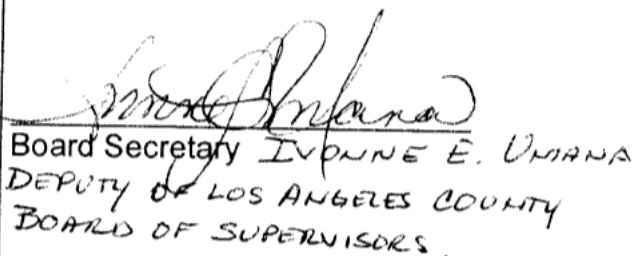
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1           **PASSED, APPROVED, AND ADOPTED** by the Oversight Board of the  
2 Successor Agency to the Inglewood Redevelopment Agency, at an open meeting held  
3 on this 27<sup>th</sup> day of February, 2013.  
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James T. Butts, Jr.

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10 Chairman

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12 ATTEST:

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15 Board Secretary IYONNE E. UMANA  
16 DEPUTY OF LOS ANGELES COUNTY  
17 BOARD OF SUPERVISORS.  
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<b>Administrative Allowance Budget Expenses</b> <b>July 2013 to December 2013</b>		
City Manager 10% of Salary	\$	16,799
Administrative Secretary 10% of Salary	\$	4,507
Community Development Director 15% of Salary	\$	13,775
Redevelopment Manager 100%	\$	84,383
Full time Senior Real Estate Specialist 100%	\$	63,000
Part time Senior Real Estate Specialist	\$	20,250
part Time Senior Real Estate Specialist	\$	20,250
Miscellaneous support	\$	27,036
	\$	250,000

*Approved February 27, 2013 by Oversight Board*